

South Muskham and Little Carlton Parish Council

Explanation of Significant Variations

Box on Section 2 Accounting Statements	(a) 2018 £	(b) 2019 £	(c) Variance £	(d) Variance %	Explanation Required?
Box 2 - Precept or Rates & Levies	9,785	10,075	290	3.0%	No
Box 3 - Total Other Receipts	614	4,954	4,340	706.8%	Yes
Box 4 - Staff Costs	4,120	4,594	474	11.5%	No
Box 5 - Loan Interest / Capital Repayments	-	-	-		No
Box 6 - All Other Payments	5,212	10,032	4,820	92.5%	Yes
Box 7 - Balances Carried Forward	29,785	30,328	543	1.8%	No
Box 9 - Total Fixed Assets plus Long Term Investments and Assets	30,092	34,479	4,387	14.6%	No
Box 10 - Total Borrowings	-				

Box 3 Total Other Receipts

	Last Year	£	614	2018/19	£	4,954	Variance	£	4,340	706.8%
VAT refund for 2017/18 and 2018/19 received within the year									650	
Increased interest received on NS&I Account									35	
NCC LIS Funding									3,400	
Increased rental income for Beckitt Field									20	
Donation received									200	
Other Income									35	
									<u>4,340</u>	

Box 6 All Other Payments

	Last Year	£	5,212	2018/19	£	10,032	Variance	£	4,820	92.5%
Increase in general administration costs									306	
Reduced general maintenance costs								-	1,261	
Increased financial aid to village and local causes									845	
Increased costs for Beckitt Field & Pavllon									501	
Reduction in professional fees incurred								-	643	
Increased other costs									5,073	
									<u>4,820</u>	

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Bank Reconciliation

		£
A	Balance on the bank statement at 31 March 2019	
	National Westminster Bank Current Account	16,824.95
	NS&I Savings	13,402.74
		30,227.69
Outstanding Items		
B	Less unpresented cheques	-
C	Plus uncleared payments	-
D	Petty Cash	
	Plus any petty cash balance held at 31 March 2019	100.00
E	Balance per cash book (Council's own records) at 31 March 2019 (Box 8 on Annual return)	30,327.69